

\$32 Million Total Cost / \$21 Million Financed by the Town

Finance \$21 Million over 20 years

Market Value	Taxable Assessment	Year 2016	Year 2017	Year 2019	Year 2020	Total Cost – 4 Years
\$200,000	\$149,000	\$4.47	\$5.96	\$10.43	\$13.41	\$34.27
\$250,000	\$175,000	\$5.25	\$7.00	\$12.25	\$15.75	\$40.25
\$300,000	\$210,000	\$6.30	\$8.40	\$14.70	\$18.90	\$48.30
\$350,000	\$245,000	\$7.35	\$9.80	\$17.15	\$22.05	\$56.35
\$400,000	\$280,000	\$8.40	\$11.20	\$19.60	\$25.20	\$64.40
\$450,000	\$315,000	\$9.45	\$12.60	\$22.50	\$28.35	\$72.90
\$500,000	\$350,000	\$10.50	\$14.00	\$24.50	\$31.50	\$80.50
Mill Rate Increase		.03	.04	.07	.09	

Note: There are only four years of the 20-year term that will increase the mill rate. The remaining 16 years of new debt is absorbed by the retiring of old debt.

Prepared by Town Manager, Matthew Galligan